

ANNUAL REPORT FOR THE YEAR ENDING 30 JUNE 2012

The past year has been a positive one for the Trust in that we have welcomed three new trustees to the team and spent \$16,104 around our community.

At the October meeting we welcomed Kay Hill, a well-known administrator and then in February both Rachel Dodd, a local architect and Hamish Neale a Nelson businessman. With more than half the current trustees in their first three year term, it brings a new enthusiasm and excitement to the meetings.

Following our October meeting we held an afternoon tea for invited guests to farewell Dame Allison Roxburgh on her retirement from the Trust. Her experience and knowledge after more than sixteen years will be missed. Dame Alison did offer her services again in March when she hosted a tour to view projects that the Trust had been involved with over recent years.

At last year's Annual Meeting neither Philip Coote or Richard Rainey sought re-election. Both men had served the Trust over many years and their efforts were really appreciated and acknowledged at an afternoon tea following the meeting.

During the year the Trust funded an information panel in Nile St outside the School of Music, glass panelling inside Broadgreen House to protect displays, a litter cart for the Kahurangi Employment Trust to help them clean up the city streets. A further payment was also made to the Nelson Historic Theatre Trust for the naming rights to the Royal Box at the Theatre Royal.

The Trust did consider a number of other projects but for various reasons these have not either been finalised or proceeded with. One project we did agree to support was the interpretive panel to mark the site of the Nelson Synagogue. However, sufficient funding was available from other sources so Civic Trust funding was not then required.

The table below shows funding spent in the community over the last 10 years amounting to \$202,954, with an average of \$15,497 per annum over the last 5 years. The table also shows the value of bequests and gifts received and the Trust's total equity over the same period.

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Grants	72,468		5,000	36,750	11,250	24,502	9,875	9,331	17,674	16,104
Bequests	6,408	5,701	10,639	6,745	10,224	41,157	13,028	9,539	16,969	11,136
Equity	319,630	351,356	384,497	374,618	385,859	394,299	377,116	409,495	440,195	440,109

The annual bequest from the Elizabeth Kennedy Trust has continued. This year it amounted to \$7,532 which was up 8.1% on the previous year. With other bequests and gifts, \$131,546 has been received during the past ten years.

The equity has dropped \$85 (0.02%) to \$440,109. This was caused by a \$14,506 decrease in the value of Trusts investments and was in spite of an increase of interest received from investments.

In a desire to streamline our operations the Annual General Meetings in future will be held in October. This change allows for appointment of Trustees to be ratified by the Nelson City Council prior to the December meeting when the Trust can appoint its officers for the following year.

Conclusion

I am excited at the life and vibrancy expressed by the new trustees and this bodes well for the future years. Trustees are looking for new projects and ways to enhance our city scape.

There are two issues holding back the work of the Trust. The first is lack of funds and the second is the Trusts inability to promote its work to both City Councillors and the Council staff. If they are not aware or interested in the Trusts work in the community it is even harder for us to promote into the wider community. We did appreciate an article in the local magazine "Wild Tomato" promoting the Trust.

We will continue to work on these areas over the coming year.

Roger Nicholson
Chairperson
City of Nelson Civic Trust